

**GOVERNMENT OF INDIA
LABOUR AND EMPLOYMENT
LOK SABHA**

UNSTARRED QUESTION NO:187

ANSWERED ON:25.07.2005

RETIREMENT RELATED BENEFIT SCHEME

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Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

(a) whether the National Retirement and Savings Survey of the Ministry of Finance (2004) has conducted a survey that about 4.5 crore persons nearing retirement are not covered by any retirement related benefit scheme as reported in the Hindustan Times dated June 16, 2005;

(b) if so, the facts thereof; and

(c) the manner in which the Government plans to rehabilitate such a large number of persons?

Answer

MINISTER OF LABOUR AND EMPLOYMENT(SHRI K. CHANDRASEKHAR RAO)

(a) to (c): Under a technical assistance agreement with the Asian Development Bank, a national sample survey was conducted to study the income, expenditure and savings behaviour of the Indian labour force. Invest India Economic Foundation, an independent consultant, has intimated that their findings are based on an analysis of this data. The Government is implementing National Social Assistance Programme (NSAP) for the poor. One of the components of the NSAP is National Old Age Pension Scheme. Almost all State Governments are implementing the scheme which has provision for payment of pension to old persons.